

ALMOND-BANCROFT SCHOOL DISTRICT
Board Policy Manual

683

ASSET MANAGEMENT

It is the desire of the School Board to safeguard District assets, enhance accountability and provide for more accurate and uniform financial reporting in compliance with generally accepted accounting principles and applicable legal requirements.

The District Administrator or designee shall be responsible for asset management in the District in accordance with established guidelines.

LEGAL REF.: Section 120.12(1) Wisconsin Statutes
Wisconsin Uniform Financial Accounting Requirements (WUFAR)
Governmental Accounting Standards Board Statement #34 (GASB 34)

CROSS REF.: 683-Rule, Asset Management Guidelines
672, Purchasing
690, Disposal of School Property
823, Access to Public Records
840, Public Gifts to the Schools

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